ILSO8 FAMILY VIRTUES AND VALUES

Key Takeaways

- > People become their best selves when they have practiced being virtuous enough that it is second nature to them
- > Prudence, courage, temperance, and justice are vital virtues, and can act as the main pillars of being a virtuous person.

Questions to Consider:

- > How are values put into practice?
- > Do you have a clear understanding of the four cardinal virtues, and how to apply them within yourself?
- > Have you researched the ways to be virtuous, and have you put the time into understanding the parameters of each virtue?

INTRODUCTION:

Many people are concerned about the family's values, and how to engage the next generations with those values. However, although it is difficult to clearly define what values are it is important to understand how they are put into practice. The practice of acting on positive values on a consistent basis is what gives rise to virtue.

Guidance:

Virtue arises from consistent practice of acting on positive values until it becomes fully natural. As virtues become more cemented and eventually can be considered second nature, the presence of them creates a more positive environment for the people around you and can inspire them to take on similar virtues. The more you live the virtues you have, the more you will find yourself fulfilled.

What are the main virtues a family should aspire to, and what virtues are needed to move the family business forward. Prudence, courage, temperance, and justice have been called the "four cardinal virtues", and all virtuous attributes can be contained within any one of them.

Prudence: The wisdom to judge actions and consequences, and as such understand how best to make decisions.

Courage: The strength to overcome difficulties, and the ability to weather hardships to achieve goals.

Temperance: The ability to practice self-control, and have a sense of modesty and moderation. It is also the ability to recognize damaging influences and behaviours, and the skills to avoid them.

Justice: The action of doing what is morally right and fair. Provide people with what they need and deserve. It is difficult to understand what exactly the parameters of being just are, and it is important to teach yourself and research exactly how to be moral and just.

