



### Guidance:

Previous modules discussed how to structure assets at a high level and decide how the wealth will be allocated and used. Another option when considering these structures is to apply more creative solutions to family wealth, such as a HEW Trust. A HEW trust deals with:

- › **H**ealth
- › **E**ducation
- › **W**elfare

HEW Trusts take a small portion of family wealth and set it aside for healthcare needs, educational needs, and general familial welfare in case of any hardship. HEW Trusts work similarly to an insurance policy that can last many generations.

For example, if you were to give 90% of your wealth to your children as an inheritance and 10% to a separate Trust that will be available to future generations, that 10% can act as a HEW Trust so that in the event of any kind of financial cataclysm they will have their basic needs financed. HEW Trust meets long-term needs and can help people achieve their purpose, their vision, and create a more united and harmonious family for many generations.

A HEW Trust could be a key part of your planning or a separate part of your investment planning, but a real contribution to future generations who may struggle financially.

### Key Takeaways

- › A HEW Trust can ensure your family's most basic needs are attended to in the future

### Questions to Consider:

- › Who will be on your family council?